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Forex Programs And Their Significance In Online Trading

For a long time only big investors and banks had an access to the international currency market. With the development of the information technologies everything changed and today any investor is able to make transactions in Forex market in the internet. Forex software is a required tool for the analysis of the Forex market rates and the communication between a Singapore trader and the [Singapore online brokerage](#) company. Despite of the variety of programs and software in the Forex market, there is a number of programs familiar to almost every currency trader and become an integral part of online [Forex Singapore](#) trading. In this article we will show the necessity and functionality of some of the Forex programs.

Forex software can be roughly classified into so-called trading platforms and programs for markets' analysis. The difference between them is that the trading platform lets the traders make the transactions of buy or sale of a foreign currency from the software's interface, while programs for markets' analysis can only analyze charts without any possibility of interaction with a broker and making transactions.

One of the most leading features of Forex programs is that they let you to work not only with the foreign currencies but also any other traded instruments such as futures, stocks, CFDs, indices and others. The point is that the instruments of technical analysis used for Forex may with same efficiency work for other financial markets. More than that many tools we use today were originally built for trading in futures or stocks, and only later were used for Forex.

Every trader must have a trading terminal. Weather it is a downloadable or web software you cannot trade without it. There are tens of different trading platforms that you can find online. All of them allow the traders execute the transactions of buy or sell and manage their funds. One of the most popular Forex program today is the trading platform Meta Trader 4 (MT4). Most of the [Singapore brokers](#) work with MT4 trading terminal, though you can also find such platforms as ACT, eToro and others available for trading.

Though every broker may apply different trading conditions on his Meta Trader platform, still there are specific features that can be found in MT4. This trading platform allows trading with different instruments link Forex, commodities, Futures, Indices, etc. It has a big variety of technical analysis instruments that help a trader in his work. Besides it is possible to install your own application of indicators to the MT4 and automate your trading. MT4 trading software allows you to access an unlimited number of graphics with different time frames, receive financial news from your broker and has an internal e-mail. In addition to the computer version, the MT4 has a application for mobile devices.