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The author takes us inside the mind of the Foreign Exchange Market with his ideas on the interactions of specialized traders and the markets. One approach he uses is to characterize these views with different metaphors. He tells us that the primary metaphors that traders use are machine, bazaars, beast, war, ocean, sports and gambling. It is not pure chance that these words were used. Metaphors allow people to streamline information and let them give meaning to the unique way in which they see the market. To read other foreign exchange articles make sure to visit [money transfer](#).

The main view of his research is that the attitude you use to comprehend the forex markets is itself a factor that influences your trading. Those who want to see the forex indices as a sports game may chiefly concentrate on winning trades, but this may make them emotionally vulnerable to losses. So also, someone who perceives the market to be an ocean will think in terms of longer durations. There are also many who perceive it to be some kind of war zone and they come up with detailed strategies that can secure them winnings on the trade.

Depending on the lives they have led, the traders bring in their own outlooks. Engineers first model the market using equations, and then they project them into the future. The doctors approach the forex market as if they were making a diagnosis of the price ticks.

Those traders who have had martial arts training come in with their discipline and calm ways of handling emotions. What is the best option? Forex trading is the greatest normalize of these professions. In short, it differs from person to person. More expert foreign exchange information is located at [money transfer to hong kong](#).

There is one profession that can provide invaluable insights to forex markets. Its music the reason being that there is rhythm and harmony in the markets as well. Harmony is defined in the English Language dictionary to be a consistent and orderly arrangement of parts that is pleasing and agreeable. More so, to differentiate between harmony and a racket of noise one does not need to have a degree in music.

Those who have years of experience in trading got to have a sharp sense for the rhythms that are inherent to the market and they use few indicators thus. New traders often turn to technical analysis and its options in their effort to come up with a way of seeing the inherent harmony in the markets behind its noise. Analogies based on music can find you a way through the noisy data.

A trader always prefers one type of time period. It might be an hour chart, or even a minute chart. They view the charts and then use a wide variety of techniques to analyze the data and then fix a trade. This way of approaching the market has its own rationale, but a more effective method might be to see if the time intervals comes up and chooses you.

Think of the experience of selecting a radio station and driving a car at once. You put an ear to all of the station using the scan button and then finally something nice comes up and you choose that station. You don't ask for a catalog of all songs that the stations are going to play. In a similar fashion, the forex markets are also continually spitting out patterns.

Simple harmonic patterns might crop up to the engineer's eye and he could then estimate the resonating frequency of the sinusoidal motion beneath it. He might then endeavor to employ an equation that can project the path. Whereas, a person with experience in music will not require equations to see that the pattern has its melodies with reiterations in tones. The unambiguously visible self-similarity and the non-randomness of the data are apparent without even raising the question if it's actually from the trading exchange or the frequency data from a violin or a viola.

The forex trader has to see that the currency prices are nonlinear, being the results of human behavior and expressive interactions, and this is important as one needs to go past the existing linear views of trading. By letting our horizons widen regarding the inherent nature of the market, you let yourself become alert to the repetitive patterns that are nested within the data. The skill to get the hyped about trading edge is largely influenced by the method with which you look for it. A wise thing would be to watch out for patterns along with listening to the market.