

Published based on [Learn Forex Trading - Why It Is Impossible To Predict Forex Prices!](#)

Learn Forex Trading - Why It Is Impossible To Predict Forex Prices!

One of the most important points in your forex education should be that if you try and predict forex prices you are 100% guaranteed to lose. The reason is obvious yet more novice traders make this mistake than any other - yet you don't have to predict to win let me explain why.

Predicting is simply another word for hoping or guessing and that will not make you money in any venture in life and certainly not currency trading. [forex broker](#)

Let's first dispel the myth of prediction and then explain what you really have to do to win.

Why Predicting Forex is as Accurate as Your Horoscope

There is a huge industry in guru's who tell you they can predict market tops and bottoms and that markets move to a scientific repetitive pattern and peddle ridiculous theories based upon Gann, Elliot wave or Fibonacci numbers.

They all lose and its again common sense why markets don't move to a scientific law. [forex broker](#)

Why Dont they?

Because if they did, we would all know the price in advance and there would be no market - a market by its very nature moves on uncertainty.

Also if their was a scientific theory that applied to forex trading whoever had it, would not need to sell it to you, as they would be making to much money!

How to Win

The way to enjoy currency trading success is not to attempt to predict - but to act on the reality of the price change.

Let me give you an example that will make this clearer.

Let's say you see a currency coming into test major support and you think it's going to hold.

You do not simply execute a trading signal into the level of support - you wait.

You wait for support to hold and prices to turn away from the level - supported by price momentum.

Using Momentum

If you don't know anything about momentum indicators, then make them an essential part of your forex education.

These momentum oscillators will help you confirm changes in price momentum and allow you to see visually when price is strengthening away from support. You may say I will miss the turn and sure you will - but you don't know its going to turn in advance!

There is an old saying:

"A bottom picker becomes a cotton picker"

And its right, try and predict market lows or highs and you will end up losing your trading account equity.

Great momentum indicators to use are:

The Stochastic, RSI, ADX etc - we don't have time to cover them here, just look them up in our other articles.

They are excellent indicators and will get the odds in your favour.

This is what forex trading is a game of odds - not certainties.

Don't let that worry you though if you can trade the odds you can make a lot of money.

If You Want To Win

Trading is not about trying to be clever and catching the exact turn, know one can do that - so don't try.

Trading has one aim making money and don't worry if you could catch just 60% of all the major trends you would be very rich.

If you learn forex trading the right way and get the right forex education you will now know you need to to act on the reality of price change, use momentum indicators to get the odds in your favour and if you do, your currency trading profits will soar.

Find out practical info in the sphere of [forex trading](#) - make sure to go through the publication. The times have come when concise information is really only one click of your mouse, use this opportunity.