

Published based on [8 Tips To Succeed Trading Forex Online.](#)

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In this article we want to share our Forex trading experience with every [Singapore trader](#) who has no or little Forex trading experience.

1. If you are going to start real trading in Forex, deposit the available money only. Never invest your last money for currency trading that you cannot afford to lose. If you don't have available money, it is better not to start real trading at that moment in order to avoid the psychological pressure from yourself and your family. You must feel emotionless when trading in Forex market.

2. Don't expect always win and have profit while trading Forex. Even the most experienced traders have losses. The skill is to know to carry your losses and increase the number of profitable positions.

3. Don't go against your own trading strategy. Experience shows that you must not modify your trade every time when the quotes jump or make a rapid movement. Not following your trading plan may lead to the unsuccessful trading.

4. Don't follow the bulk of traders. Experienced traders are often feel uncomfortable when they see that their trades are the same as that of the most of traders. Experience shows that the majority is often mistaken and the opinion of the crowd will be in most cases mistaken. There are numbers of advisers, signals and analytics around. It is clear that in many cases these tools give wrong recommendations so sometimes it is smart to act controversially.

5. Take control of your feelings. Keep yourself unemotional when you trade. If during long practice you gained enough skills and developed good trading strategy, uncontrolled emotions can destroy everything and bring you much losses.

6. Don't follow recommendations of other people. [Trading in Singapore](#) is an individual work and no one knows for sure where the market is going to move. Practice as much as possible to create your best trading method that will help you have more profitable positions than losses and follow it.

7. When trading, concentrate on few currency pairs and check their price changes. Always analyze the movements of the group of chosen currencies to carry out successful trading. For example if one of the currencies becomes stronger it makes the other one weaker and makes the price changes. The experienced traders always try to buy the stronger and sell the weaker currencies. Many [Singapore brokers](#) provide their traders with the special features where you can see the graphs of few currency pairs at the same time.

8. Always analyze your strategy and look for the way to improve your trading method. There is no existing strategy that guarantee 100% profit. But if you succeed to develop a strategy that gives for sure at least 55% profit, it is already a great success!