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Can you really become rich trading Forex? The answer is yes - anyone has the potential but not each of them does but the good news is any person is able to make a great second income and maybe you will have what it takes to become one of the super traders. If you understand the items in this article, you can reach [forex trading](#) success.

95% of traders lose money. Do they lose because they don't have the potential to win? No, it happens because they receive the wrong education and one more key factor they neglect is the importance of mindset. Let's look at such points in more detail.

Forex trading is a peculiarly learned skill and that's a fact. You don't have to be a nerd or have a college degree, any individual is able to get to know how to win and this was verified by trading legend Richard Dennis.

To show that anyone is able to learn with the right education, he coached a group of people who had never traded before. His group varied from a security guard to a lady clerk and he coached them in just two weeks, they then went on to earn millions in real benefits. So how did they do it?

They had a great tutor no doubt but the system Dennis taught was plain enough. It was a long term trend following system grounded on breakout trading which is a timeless way to earn [Money](#). What most traders don't realize though is - simple schemes work better than complex ones because they have fewer aspects to break, in the face of brutal market conditions and any person is able to learn this system.

So if anyone is able to get to know a simple system and win why do so many traders lose?

Dennis knew the answer and it's you can have a system which can make money but you need to apply it with discipline to earn money and he therefore focused on making sure they had entire confidence in it and could follow it with discipline. It's a fact, that the majority of traders lose because they can't keep their emotions out of their trading but when discipline breaks down, you will lose.

You of course need confidence in what your doing but you must also have the mindset to lessen your losses. Taking losses is not a failing, the market will provide them to you but if you take them cheerfully, the market will recompense you with certain good trends and you can trade them to cover your losses and give you a good overall gain and second income [trading forex](#).