

Published based on [Forex Trading Strategy To Earn A Great Deal](#)

# Forex Trading Strategy To Earn A Great Deal

It is true that the Forex trading strategy I will tell you about in this article is quite easy to learn, simple to understand and will most definitely make huge gains for you. This strategy doesn't predict currency prices but trades upon the total reality of price change and will surely catch every primary big trend and potential profit. So, let's take a closer look at it.

The Forex strategy is based on the certain ways all the greatest and best Forex trends start and continue and if you pay your highest attention to any currency chart you will most surely see how they start. Actually it is done by breaking through certain resistance and thus making a new high. But still, as any trend continues, the currency involved will continue to do this as well.

It is all true and you may see it on any Forex chart but most new Forex traders fail to understand it and don't base their own trading strategies on this quite useful method. The professional traders do and the reason the newbie trader doesn't, is obvious - he totally believes that to make money in Forex trading, you need to purchase "low and sell high". The real problem is no one is able to predict.

Any clever trader sure that if he purchases a breakout, he will most definitely miss some part of the trend, but some period of time later there will certainly be a huge profit made from the currency break and he will surely earn a great deal.

That is why when dealing with the breakout trading strategy, you need high levels of resistance which have been carefully tested and held some times before the currency break occurs and as a basic rule, the more times the currency level has held before its break, the higher the odds will be of a continuation of that break once it happens. You need to try and trade about six tests or even more and bear in your mind that the wider your tests are in their terms of time, the higher the odds will most surely be of the break continuing. Just look for two most profitable tests to have occurred at least several weeks apart!

When you select relevant devices for your breakout Forex trading method all you will need to do is review the levels of resistance that are considerably firm and attentively wait for them to break. You are able to use charts but it is much better to opt for a few momentum oscillators. In this way you will be able to see if price momentum is preferable when the currency break occurs in order to increase your chances for success.

Today more and more traders try to trade with automated robots. Those who are searching for productive [forex software](#) - please make sure to read the review of this [forex software](#), before buying any.

It is obligatory to read unbiased reviews of such kind of software before purchasing any [forex currency software](#) because you will know about whether it is worth buying.