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Forex Market Trading Rules

1. The person who has reached the tops of trading doesn't know if he will like it. He has accustomed himself to choose between two freedoms: freedom to arrive as he would like, and freedom to do that it is necessary to do.
2. As always there is a probability of unpleasant surprises in the thin dead markets, it is necessary to put less capital on them than on the wide markets which are in movement.
3. The risk of one trading item should not exceed 10 %, overall risk of all open positions should not be more than 25 % of the trading capital. Trace risk every day, adding profit and deducting losses from open positions, and correlate result to the trading capital.
4. It is not required the big capital to trade in the market if there is knowledge and understanding.
5. A word is silver, but silence is gold. Original alchemists of the market do not attend to chatter.
6. Typical errors of traders are subdivided on: trade without the weighty bases on that; trade which is based on intuition, rather than on the facts; not concerning trade and the capital.
6. "I prefer a short item as usually there are less competitors". It is incorrect – an item, as a rule, should be long.
7. A fatal error which the trader can make is a narrow margin fixation. It is result of the limited vision. Extreme measures always seem nonsense to "reasonable" people.
8. Trade only when it prompts the fundamental analysis. Use schedules for acknowledgement of the guesses. Trace input and exit time.
9. Believe that "the big movement" is possible and be ready to its beginning. Have courage to participate in it, relax intellectually and physically, allow your incomes to increase, and to losses to decrease.
10. Dream about big, think of the high. Very few people put to themselves really the high purposes. The person becomes of what the person thinks during the day.
11. Trading is an art of the relation to fear as to greatest of sins and disposal of it as from the biggest error. This art to accept a failure as a step on a way to a victory.
12. You have lost? Forget about it quicker. If you are in profit forget about it even without delay. Do not allow greed to get the best of thinking and a hard work.
13. Characteristics for understanding of the bull market are that: a fundamental bull situation; desire of speculators to purchase; market moods or on the lookout, or have gone on increase.
14. Always remember that the market on weather is illusive, with a high level of fluctuation of prices and it is very difficult operated. Weather forecasting for some days forward are unreliable.
15. Nothing can be changed last bottom. When one door is closed, other opens. The best possibility practically always waits at the opened door.

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