

Published based on [Trading Rules That Will Ensure Your Success](#)

# **Trading Rules That Will Ensure Your Success**

1. Plan your trade and trade according to plan.
2. Hope and fear – two worst enemies of the speculator.
3. Write down results of the auctions.
4. Save a positive spirit irrespective of the size of losses.
5. Do not think of the market on rest.
6. Excessive confidentiality can become your greatest enemy. Be careful of it.
7. Constantly put before yourself higher trading purposes.
8. Stops is a key to success of many traders. Limit your losses.
9. The prosperous trader is the one who trades long time.
10. Successful traders purchase at bad news and sell at the good one.
11. The successful trader is not afraid to purchase at heavy prices and to sell at the low.
12. The successful trader always finds time for market surveillance.
13. The successful trader establishes margin of profit for each bargain.
14. Do not collect another's opinions before an input in the market – the facts are invaluable, opinions do not stand anything. The successful trader isolates himself from extraneous influences.
15. Constantly aspire to patience, restraint, definiteness and rational behavior.
16. Never leave the market only because the patience has burst and do not enter simply because you have got tired of expectation.
17. Do not clean stop-loss during trade.
18. Do not enter into the market and do not leave it too often.
19. The most powerful instrument of trade is simple following to a trend.
20. Do not change the market position without strong reasons.

For settlement of a transaction there should be a serious reason or the developed plan, therefore do not leave the market if there is no obvious signal about trend change.

21. The speculator is learnt by losses, instead of profit. Use each loss for studying of principles of work in the market.
22. Keys to success in investment: tendency, persistence, scrupulousness and a hard work.
23. The most difficult in work of the speculator is not a prediction, but self-checking. Successful trade is a difficult business and it frequently leads to disappointments. You are the most important element in the success formula.
24. A major factor of fluctuation of the price is human emotions. A panic, fear, greed, vulnerability, desire, stress and uncertainty are the factors of short-term change in price.

25. The bull consensus reaches a maximum by the time of when the market forms top. Also always there are some strong bulls around the important bottom.

26. Discipline yourself, following in advance certain rules of trade.

27. Monitor a spread. For example, do not enter into bull transactions, if the spread is narrowed.

28. Remember that the bear market for one month completely will eat a three-month gain of the bull market.

People who took the decision to participate in [forex trading](#) should start from learning the basics of this market to make sure you do not have problems with this industry.

There is another option - you can hire experienced traders to managed your trading account - read more about [forex investment](#) here. Also make sure to search for the info in a good [forex book](#).