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Psychology Of Trade On The Forex Market.

"I am a genius!"

Probably everyone knows this feeling. You work, remember, analyze, make mistakes, trade again and at last you have the first successful transaction, then one more and one more... and you are so happy, you think that you are genius and you are able to work miracles. But being in this euphoria you forget about the main thing -- you have reached all these thanks to the successive performance of your principles and created trade strategy. And here you are caught by the severe reality. The trade psychology says: you never can do anything rashly. This is your work, you always must follow the rules and only in this case you can gradually save up capital.

"I am a loser!"

There are stages in the trade psychology, overcoming these stages you can come back to the initial stage -- the beginning of your success. How to do that? First of all, you shouldn't be in despair and to "tear your hair" if you have lost money; the thing is not that you have lost, but the thing is if you are able to raise again. The first step to coming back is to admit your defeat. Do not look for those who are guilty. Only you are responsible for your actions and losses. Stop rushing about the currency market and spending your last money, stop and think. On this stage you correct your goal: either you understand the reason of your loss and you will come back to the traders' "lines", or you will leave the market forever as you are not able to admit that you are responsible for your actions.

"Fuss"

The trade psychology determines this state as "fuss". The thing is that an experienced trader treats the beginning of losses as closing the operation and the analysis of the reasons, and an unexperienced trader doesn't think of the reasons at all, the primary task of a beginning trader is to "fuss" making the outward of active movements. Any step of the beginning trader on the currency market brings him/her to the loss, the trader is not able to think and analyze, he/she is like a machine that is programmed to make the same operation.

"Stupor"

Every person positions him/herself in the society by two basic criteria: what I think about myself and what other people think of me. Self-appraisal is what you think about yourself, the real "ego" of a person. But when a person realizes that he/she is losing the mechanism of braking is actuated at this moment, the person is in "stupor". The trade psychology assumes that in this situation the main is to keep presence of mind. You have to remember that you are not alone, only genius who can do accounts of any action for many steps ahead, has never been you. Stay calm and analyze the reasons of your losses in order to understand your mistakes and never make it again.

There are two options you can earn on Forex market.

You can study the basics of trading currencies on Forex with the help of a nice [forex book](#) and do the [forex trading](#) yourself.

OR you can hire professional traders to manage your account and they will trade for you. Find out more about [forex investment](#).